

RESOLUTION 2018 - 5

**A RESOLUTION DESIGNATING ECONOMIC REVITALIZATION AREA
AND QUALIFYING CERTAIN REAL PROPERTY
AND IMPROVEMENTS FOR TAX ABATEMENT**

WHEREAS, the Town Council of the Town of Corydon, Indiana (“Town”) wishes to designate an economic revitalization area within its borders for the purposes of promoting economic development and in accordance with I.C. 6-1.1-12.1-1-1 et seq;

WHEREAS, in furtherance of the development of the economic revitalization area, the Town desires to permit properties within such a designated economic revitalization area to be eligible to receive tax abatements when approved by the appropriate government entities;

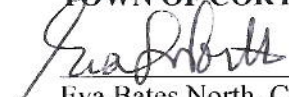
WHEREAS, the Town believes that such actions will help to promote improvements and economic development to such designated real property within its jurisdiction that otherwise are unlikely to be revitalized or otherwise would be stagnant in any potential growth.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CORYDON, INDIANA, AS FOLLOWS:

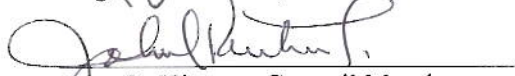
1. Declaration of Economic Revitalization Area. It is hereby declared by the Town Council of the Town of Corydon, Indiana that the real estate described in Exhibit A, attached hereto and made part hereof, is, and shall hereafter be, deemed an “economic revitalization area” as that phrase is used and intended under the provisions of I.C. 6-1.1-12.1-1 et seq.
2. Real Property and Improvements. The Town Council of the Town of Corydon, Indiana hereby further declares that any and all improvements placed upon the real estate described in Exhibit A attached hereto, after the date of the adoption of this Resolution by the Town Council shall, along with said real estate, be eligible for property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-1 et seq.
3. Maps and Location of Economic Revitalization Area. Attached hereto and made a part of as Exhibit B is a map showing the real estate herein declared to be an “economic revitalization area” as a result of the adoption of this Resolution.
4. Effective Date. This Resolution shall be effective immediately upon its passage, subject to the notice provisions of I.C. 6-1.1-12.1-2.5.
5. Filing With County Authorities. Upon the adoption of this Resolution, the Clerk-Treasurer of the Town of Corydon, Indiana shall cause a certified copy of this Resolution, including the description of the aforesaid real estate and attached map, to be filed with the Harrison County Assessor and/or such other Harrison County Government officials as shall be necessary.

PASSED AND ADOPTED by the Town Council of the Town of Corydon, Indiana on this 27th day of August, 2018

TOWN OF CORYDON TOWN COUNCIL


Eva Bates North, Council President


Roger L. McGraw, Council Vice President

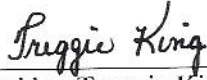

John D. Kintner, Council Member



Chris A. Mattingly, Council Member

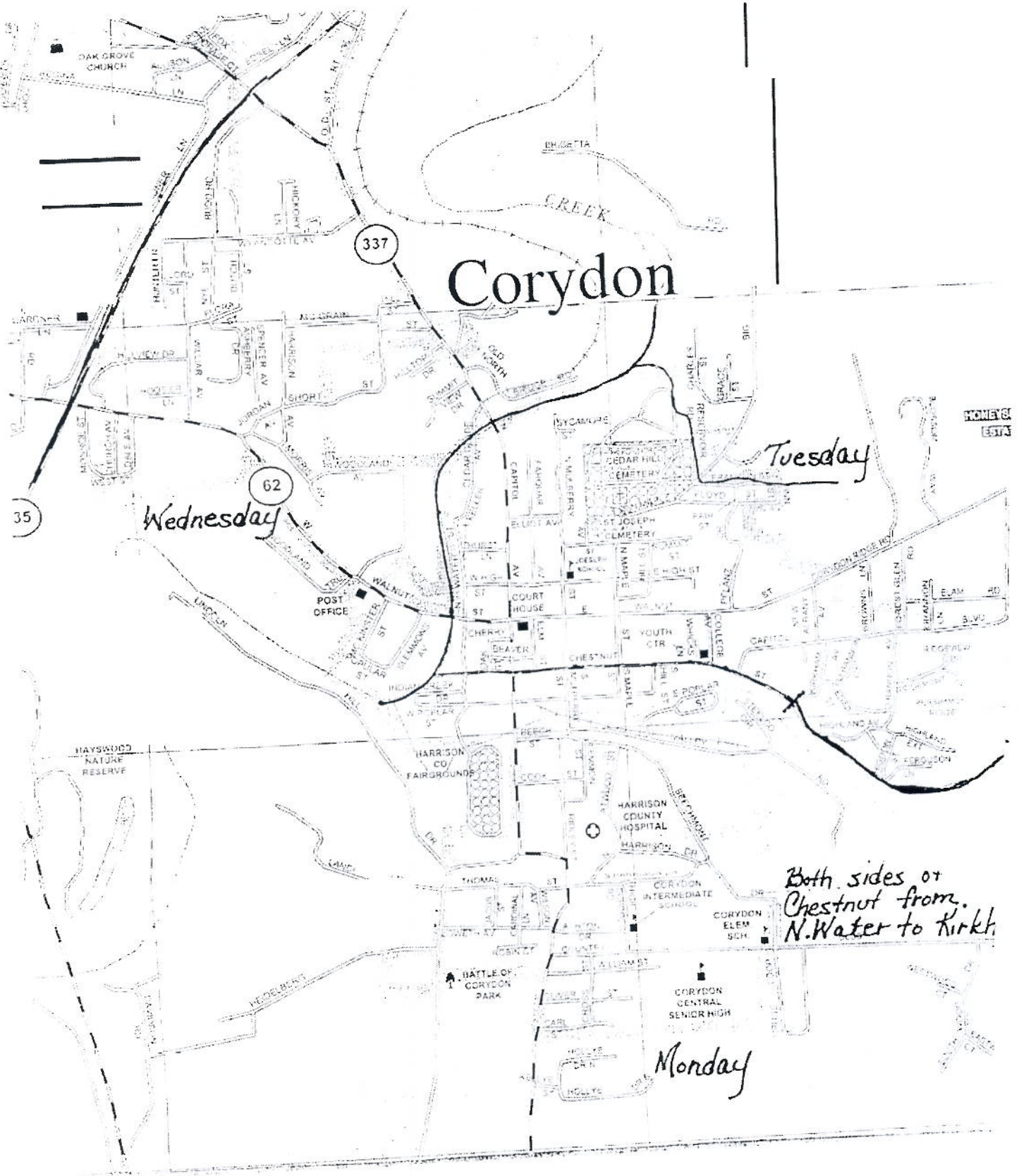


Mark L. Parks, Council Member



Attested by: Treggie King, Clerk-Treasurer

Corydon



Wednesday

Tuesday

Monday

Both sides of Chestnut from N. Water to Kirkh.

337

62

35

HOME'S ESTS

HAYSWOOD NATURE RESERVE

HARRISON CO FAIRGROUNDS

HARRISON COUNTY HOSPITAL

CORYDON INTERMEDIATE SCHOOL

CORYDON ELEM SCH

CORYDON CENTRAL SENIOR HIGH

BATTLE OF CORYDON PARK

ST. JOSEPH CEMETERY

ST. JOSEPH CEMETERY

COURT HOUSE

POST OFFICE

HARRISON CO FAIRGROUNDS

HARRISON COUNTY HOSPITAL

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EXHIBIT B

The Description of the Area

The Area is located in Corydon, Indiana, and is generally bounded on the west by the westernmost bank of the Big Indian Creek, on the south by the southernmost bank of the Little Indian Creek, on the east by the municipal limits for the Town of Corydon, and on the north by East Summit Street (at the northeast corner of the Area) and East High Street (at the northwest corner of the Area)