

**RESOLUTION #2016 - 4**

**RESOLUTION ADOPTING TOWN OF CORYDON  
STELLAR COMMUNITY PLAN**

WHEREAS, the area identified as the Stellar Community Impact Zone is in need of revitalization; and

WHEREAS, a Stellar Community Strategic Investment Plan ("Plan") has been developed by the Town of Corydon for the Stellar Impact Zone area; and

WHEREAS the plan is designed to increase our assessed value, increase our population, increase resident income, increase educational attainment, and increase school enrollment,

WHEREAS, the Plan supports goals of the Town of Corydon Comprehensive Plan, including but not limited to: the revitalization and enhancement of the downtown area, preservation of historic resources, production of affordable senior housing, development of the former Keller manufacturing site, including an event center, parking garage, park and mixed use housing, promotion of economic development, additional public safety facilities, additional area parks, trails and greenspaces, and promotion of mixed land uses; and

WHEREAS, the Plan includes implementation measures; and

WHEREAS, the Plan includes an assessment of the existing physical structures and infrastructure; and

WHEREAS, community input was utilized during the development of the Plan; and

WHEREAS, the proposed development supports the goals of the Plan;

NOW, THEREFORE, the Town Council of the Town of Corydon, Indiana having met at a duly called meeting at which a quorum of the members was present, hereby resolves as follows;

RESOLVED, that the Town of Corydon hereby adopts the Stellar Community Strategic Investment Plan for the Town of Corydon, Indiana; and

FURTHER RESOLVED, that the Town of Corydon is hereby authorized to apply for a Stellar Community designation and receive funding subsequent to this designation from the Indiana Department of Transportation ("INDOT"), the Indiana Housing and Community Development Authority ("IHCDA"), and the Indiana Office of Community and Rural Affairs ("OCRA") published policies, procedures and regulations, as amended from time to time; and

FURTHER RESOLVED, that the Town of Corydon hereby commits the sum of One Million Dollars (\$1,000,000) per year in the years 2017-2020 for a total of Four Million Dollars (\$4,000,000) in funding for projects related to the Stellar Community Strategic Investment Plan. This funding commitment is contingent upon the Town of Corydon achieving Stellar designation status by the State of Indiana and such funding may be withdrawn by the Town of Corydon if such Stellar designation is not achieved; and

FURTHER RESOLVED, that Town Council President Eva North is hereby authorized, empowered, and directed to execute, acknowledge, and deliver the Town of Corydon's name on its behalf to any and all applications, award agreements, documents, instruments, or writings, as are necessary and/or appropriate to consummate the Stellar Community application and receipt of any subsequent funding; and

ADOPTED by the Town Council of the Town of Corydon, Indiana on this 13<sup>th</sup> day of JUNE, 2016.



Eva Bates North, Council President

*Roger L. McGraw*

Roger L. McGraw, Council Vice President

*John D. Kintner*

John D. Kintner, Council Member

*Chris A. Mattingly*

Chris A. Mattingly, Council Member

*Mark L. Parks*

Mark L. Parks, Council Member

*Treggie King*

Attested by: Treggie King, Clerk-Treasurer