

WHEREAS, it is the policy of the Board of Trustees of the Town of Corydon that employees of the Town of Corydon will receive compensatory time off in lieu of monetary overtime compensation in accordance with Section 7 (0) of the Fair Labor Standards Act.

IT IS THEREFORE RESOLVED, that:

For all employees other than law enforcement personnel, compensatory time off will be earned at a rate of one and one-half hour for each hour actually worked over forty (40) hours in the established workweek. An employee may accumulate up to two hundred forty (240) hours of compensatory time, and will receive monetary overtime compensation for overtime hours actually worked which would cause an accumulation to exceed two hundred forty (240) hours.

For law enforcement personnel, compensatory time off will be earned at a rate of one and one-half hour for each hour acutally worked over one hundred seventy-one (171) hours during an established twenty-eight (28) day period. Law enforcement personnel may accumulate up to four hundred eighty (480) hours of compensatory time, and will receive monetary overtime compensation for overtime hours acutally worked which would cause an accumulation to exceed four hundred eighty (480) hours.

This Resolution shall be in effect for all Town of Corydon employees except employees of the Corydon Street Department.

Adopted and passed this 14TH day of April, 1986.

BOARD OF TRUSTEES OF THE TOWN OF COPYDON

Fred K. Cammack
Fred K. Cammack

Ray A. Bussabarger

Dennis G. Evans

Ardis Conrad
Ardis Conrad

ATTEST:

Mary H. Woolens
Mary H. Woolens
Clerk-Treasurer

Floyd K. Byerly
Floyd Byerly

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Fred K. Cammack

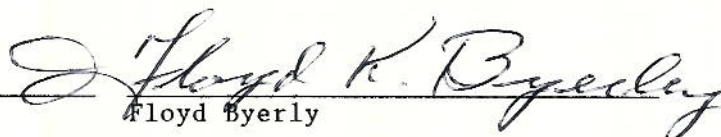
Ray A. Bussabarger

Dennis G. Evans


Ardis Conrad

ATTEST:


Mary H. Woolems
Clerk-Treasurer


Floyd Byerly

ORIGINAL
COPY

COMPENSATORY TIME OFF AGREEMENT

Effective April 15, 1986, you will receive compensatory time off in lieu of monetary overtime compensation in accordance with Section 7(o) of the Fair Labor Standards Act, and the terms of this agreement. This agreement is an express condition of employment.

For all employees other than law enforcement personnel, compensatory time off will be earned at a rate of one and one-half hour for each hour actually worked over forty (40) hours in the established workweek. An employee may accumulate up to two hundred forty (240) hours of compensatory time, and will receive monetary overtime compensation for overtime hours actually worked which would cause an accumulation to exceed two hundred forty (240) hours.

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You may use earned compensatory time off with the approval of your supervisor. If it is not possible to approve the particular compensatory time off you have requested, time off will be granted within a reasonable period, normally within thirty (30) days, unless the requested time off would unduly disrupt operations. You will receive compensation based on your regular pay rate in effect when the compensatory time off is actually taken.

The Board of Trustees of the Town of Corydon may elect to substitute monetary overtime pay for earned compensatory time off, either at the time overtime is actually worked or in any later period. Monetary overtime compensation will be based on your regular pay rate at the time of payment.

The Town of Corydon may also elect to apply earned compensatory time off to hours you have missed due to personal absence, short workweeks, layoffs, or leaves of absence, including medical leaves if not covered by (paid sick days/disability pay/etc.). In periods of slack work, it may be necessary to schedule time off, to which earned compensatory time off will be applied.

In the event you leave employment for any reason, you will be paid for earned compensatory time off at your final regular rate of pay, or your average rate during the last three years of employment, whichever is higher.

This letter is intended only to set forth our understanding concerning your compensation, it does not constitute an agreement as to the term of your employment. Either you or the Town of Corydon may terminate this employment relationship at any time and for any reason. In such a case, final compensation will be provided for all work actually performed on or before the next regular pay date following termination.

We request that you indicate your understanding and acceptance of this agreement by countersigning this letter in the space indicated.

Name of Employee: _____ Sincerely,

Date: _____ Fred K. Cammack, President
Board of Trustees