

RESOLUTION NO. 1966-2 OF THE BOARD
OF TRUSTEES OF THE TOWN OF
CORYDON, INDIANA

WHEREAS, the Board of Trustees of the Town of Corydon, Indiana, has heretofore on the 24th day of October, 1966, adopted Resolution No. 1966-1 approving plats, descriptions, plans or drawings theretofore prepared and declaring upon investigation that it has been found necessary for the proper protection of the public safety and welfare, and will be of public utility and benefit to the Town of Corydon and its citizens, to construct and maintain the off-street parking facilities described in said plats, descriptions, plans or drawings and in said Resolution, and for such purpose to acquire the property described therein, which Resolution also set out the probable cost and the proposed method of financing the project; and

WHEREAS, notice of the adoption of said Resolution and the purport thereof and of the fact that such plats, descriptions, plans of drawings and general estimate of cost had been prepared and could be inspected was duly given as required by law by publication once each week for two (2) weeks in the Corydon Democrat and the Corydon Republican, two newspapers of general circulation, printed and published in said Town, which notice also set forth that on the 28th day of November, 1966, at 7:30 o'clock P.M. (EST) a public hearing would be held by said Board of Trustees at its regular meeting place; and

WHEREAS, on the day and at the hour fixed in said notice a hearing of all persons interested in or affected by such proceedings has been held and no remonstrances or objections having been filed; and

WHEREAS, the Board now finds and determines that all actions and all conditions precedent to the confirming of said declaratory Resolution have now been taken, had, done and performed; now therefore.

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CORYDON, INDIANA, that it will be of public utility and benefit to the Town of Corydon and its citizens to establish municipal off-street parking facilities on the real estate situated in the Town of Corydon more particularly described in said declaratory Resolution, and that said real estate should be acquired, improved and developed as off-street parking facilities at a probable cost, including incidental expenses, of Ninety Thousand Dollars (\$90,000), and that the cost of the establishment of such off-street parking facilities, including the cost of acquisition and improvement and incidental expenses, should be financed by the issuance of revenue bonds of the Town payable solely from the revenues of said off-street parking facilities and, to the extent required, from unobligated net revenues derived from on-street parking facilities, parking meters or parking mechanisms.

FURTHER RESOLVED, that Resolution No. 1966-1 adopted on the 24th day of October, 1966, and constituting the declaratory Resolution contemplated by statute, be, and the same is, hereby confirmed.

FURTHER RESOLVED, that the Board of Trustees of the Town of Corydon, Indiana, issue said revenue bonds in an amount sufficient to pay the cost of the project as hereinbefore set forth.

Adopted this 28th day of November, 1966.

BOARD OF TRUSTEES OF THE TOWN
OF CORYDON, INDIANA

By: Osceola Meitz
Orville Stonecipher
George Sutton
Charles R. Richnut
Edward Simpson
Trustees

ATTEST:

Chella Kemp
Clerk-Treasurer