

RESOLUTION 2016- 3

**A RESOLUTION CREATING A
LOCAL OPTION INCOME TAX (LOIT)
SPECIAL DISTRIBUTION FUND**

WHEREAS, the Town Council is the governing body of the Town of Corydon, Indiana, and;

WHEREAS, the Town Council desires to create a Local Option Income Tax (LOIT) Special Distribution Fund for the purpose of meeting financial needs within the Town of Corydon Town Council, and;

WHEREAS, the creation of the LOIT Special Distribution Fund is a proper and just use of taxpayer funds as determined by the Town Council, and;


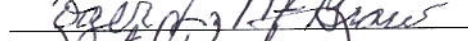
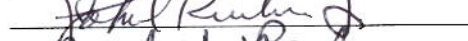


WHEREAS, the creation of the LOIT Special Distribution will work for the benefit of all citizens and taxpayers of the Town of Corydon, and;

NOW THEREFORE BE IT RESOLVED by the governing body of the Town of Corydon, Indiana that a LOIT Special Distribution Fund be established by the Clerk for the Town of Corydon, Indiana for the purposes outlined above and shall be maintained and administered by the Clerk of the Town of Corydon with appropriate oversight by the Town Council.

BE IT FURTHER RESOLVED that expenditures from this fund shall be permitted for any allowable purpose under Indiana law and Home Rule.

This Resolution shall be take effect upon passage and any publication as required by law.

PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF CORYDON,
INDIANA THIS 23rd DAY OF MAY, 2016.

	Eva North, President
	Roger L. McGraw, Vice President
	John D. Kintner, Member
	Mark Parks, Member
	Chris Mattingly, Member

ATTEST
 Tregala M. King, Clerk-Treasurer

This Instrument Prepared By: Christopher L. Byrd, Town of Corydon Attorney