

**TOWN OF CORYDON, INDIANA
ORDINANCE NO. 2022-02**

**AN ORDINANCE AMENDING THE SCHEDULE OF
TAP, INSPECTION & SEWER CHARGES**

WHEREAS, the Town Council of the Town of Corydon (the "Town"), Indiana has previously established a Schedule of Water Rates and Charges by Ordinance No. 1997-WTR-1 and amended by Ordinance No. 2006-WATER-1 and Ordinance No. 2019-5 and Ordinance 2020-02; and

WHEREAS, the Town removed its municipal utility from the jurisdiction of the Indiana Utility Regulatory Commission for the approval of rates and charges and the issuance of stocks, bonds, notes, or other indebtedness, and any other applicable matters by Ordinance No. 2018-04; and

WHEREAS, the Town is required under IC 8-1.5-3-8 to establish rates and charges that produce sufficient revenue to pay the following: (1) all the legal and other necessary expenses incident to the operation of the utility, including maintenance costs, operating charges, upkeep, repairs, depreciation, interest charges on bonds or other obligations, including leases, and costs associated with the acquisition of utility property; (2) provide a sinking fund for liquidation of bonds or other obligations, including leases; (3) provide a debt service reserve for bonds or other obligations, including leases; (4) provide adequate money for working capital; (5) provide adequate money for making extensions and replacements to the extent not provided for through depreciation; (6) provide money for the payment of any taxes that may be assessed against the utility; and (7) a reasonable return on the utility plant of the municipality; and

WHEREAS, the Town Council finds that the water utility's current charges will produce insufficient revenues to meet the requirements set forth above; and

WHEREAS, the Town Council finds that it is necessary to updated the water utility's charges; and

WHEREAS, the Town Council has caused notice of the public hearing on the charges set forth herein to be duly advertised and has held a public hearing thereon, all pursuant to IC 8-1.5-3-8.1.

THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CORYDON, INDIANA, that the Schedule of Water Rates and Charges for the Town of Corydon should be amended as follows:

Tap Fees for new connections are established at \$2,500.00 for all 5/8" and 3/4" Water Meters. All other meter sizes tap fees will be the actual costs of the materials, equipment and labor costs to provide and install the meter in an amount not less than the Tap Fee connection for 5/8" and 3/4" Meters (\$2,500.00).

Sewer Tap Fee for new connection are set at \$1,800.00.

Inspection Fee for new sewer hookups is set at \$200.00.

Capacity Fees are set based on the following Meter Size schedule:

<u>Meter Size</u>	<u>Proposed Capacity Fee</u>
5/8" – 3/4" Meter	\$2,250.00
1" Meter	\$5,625.00
1 1/2" Meter	\$11,250.00
2" Meter	\$18,000.00
3" Meter	\$33,750.00

4" Meter	\$56,250.00
6" Meter	\$112,500.00

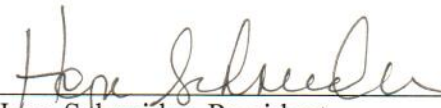
All prior ordinances and parts of prior ordinances inconsistent with any provision of this ordinance are hereby repealed. All prior ordinance and parts thereof not inconsistent with this Amendment shall remain in effect.

In the event any one or more of the provisions contained in this ordinance should be held invalid, illegal, or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired and shall remain in full force and effect.


This ordinance shall be in full force and effect from and after its passage and any publication requirement.

PASSED AND ADOPTED by the Town Council of the Town of Corydon, Indiana, on this 7th day of June, 2022.

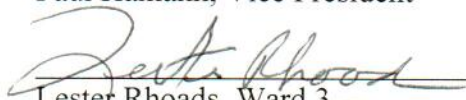
TOWN OF CORYDON, INDIANA
TOWN COUNCIL



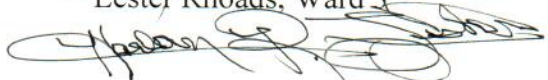
Hope Schneider, President



Paul Hamann, Vice President




Lester Rhoads, Ward 3



Harlan Fisher, Ward 4

Doug Castetter, Ward 5

Attest:



Tregala M. King, Clerk-Treasurer