

1963 2-11
 Establish rates
 and charges for
 waterworks system
 Signed

ORDINANCE NO. 1963-1

An Ordinance establishing rates and charges for use of and services by the waterworks system of the Town of Corydon, Indiana.

WHEREAS, the Board of Trustees of the Town of Corydon on June 28, 1957, established said rates and charges to produce operating revenue to provide for depreciation, and to finance extensions and additions through revenue bonds; and

WHEREAS, the Board of Trustees now finds that the existing rates and charges for the use of and service rendered by the waterworks of the said Town are excessive and are creating a surplus after the Town operates its waterworks amortizes its revenue bond payments with interest; and

WHEREAS, the Board of Trustees find that the existing rates and charges should be reduced without jeopardizing the efficient operation of the waterworks, the reserve for depreciation, the amortization of the revenue bonds, or the payment of interest on said bonds;

NOW, THEREFORE,

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF CORYDON, INDIANA:

Section 1. That there shall be and there are hereby established for the use of and service rendered by the waterworks system of the Town of Corydon, the following rates and charges, based on the use of water supplied by said waterworks system:

<u>Metered Rates</u>	<u>Rate per 1,000 gallons</u>
For the first 3,000 gallons per month	\$.95
For the next 7,000 " " "	.90
For the next 10,000 " " "	.85
For the next 20,000 " " "	.80
For the next 60,000 " " "	.65
For the next 100,000 " " "	.50
Over the next 200,000 " " "	.20

Minimum Charges

Each user shall pay a minimum charge in accordance with the size of meter installed, for which the user will be entitled to the quantity of water set in the metered schedule of rates.

5/8 inch meter	\$ 2.85 per month
3/4 " "	4.00 " "
1 " "	6.50 " "
1 1/4 " "	10.00 " "
1 1/2 " "	14.00 " "
2 " "	20.00 " "
3 " "	24.00 " "
4 " "	32.00 " "
6 " "	64.00 " "

Hydrant Rental

Hydrant (each)	\$ 75.00 per annum
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Tapping Fees

Each user, at the time he is connected with the waterworks system, shall pay a flat charge to cover the cost of tapping the main, furnishing and laying service pipe, corporation and stop cocks, service and meter box, and installing the meter.

5/8 inch meter tap	\$ 60.00
3/4 " " "	60.00
1 " " "	70.00
1 1/4 " " "	85.00
1 1/2 " " "	100.00
2 " " "	150.00
3 " " "	200.00
4 " " "	250.00
6 " " "	300.00

Collection or Deferred Payment Charge

All bills for water service not paid within 15 days from the due date thereof, as stated in such bills, shall be subject to a collection or deferred payment charge of 10% on the first \$3.00 and 3% on the excess over \$3.00.

Temporary Users

Water furnished to temporary users, such as contractors, circuses, etc., shall be charged for on the basis of the above quantity rates as estimated by the waterworks superintendent. Water supplied for railroad use may be charged for on such terms as shall be fixed by specific contract approved by the Public Service Commission of Indiana.

Service Charge

Each user shall pay a service charge of \$3.00 on each occurrence of having the water turned on at the user's meter, regardless of cause of having water turned off previously; provided, however, that this charge shall not be made in situations of emergencies as determined by the Board of Trustees.

Section 2. All ordinances and parts of ordinances in conflict herewith are hereby repealed; provided, however, that the existing schedule of water rates and charges shall remain in full force and effect until the schedule of rates and charges fixed by this ordinance shall be approved by the Indiana Public Service Commission, and until such time as the order of said Commission approving said new rates and charges shall direct.

Section 3. This ordinance shall be in full force and effect from and after its passage; provided, however, that the schedule of rates and charges herein set out shall not become effective unless approved by the Public Service Commission of Indiana or until such time as said Commission shall direct.

Passed and adopted by the Board of Trustees of the Town of Corydon on the 11th day of February, 1963.

Kenneth W. Brown

Ray Langston

George L. Wren

Charles R. Richert

Frank W. Ordner

Board of Trustees

Attest:

Clella Kemp
Clerk-Treasurer