

RESOLUTION NO. 2018- 4

**A RESOLUTION DECLARING CERTAIN AREAS WITHIN
THE TOWN OF CORYDON, INDIANA
AN ECONOMIC TARGET AREA FOR PURPOSES OF
REAL PROPERTY TAX ABATEMENT**

WHEREAS, the Town Council of the Town of Corydon recognizes the need to stimulate growth and to maintain a sound economy within its corporate limits; and,

WHEREAS, the Council further recognizes that is in the best interest of the City to provide incentives to stimulate investment within the community; and,

WHEREAS, Indiana Law at IC 6-1.1-12.1-7 provides for a program of real property tax abatement within "economic target areas"; and,

WHEREAS, pursuant to said IC 6-1.1-12.1-7 the Town desires to establish such an "economic target area" within the Town of Corydon; and,

WHEREAS, a certain area shown on Exhibit "A", a copy of which is attached hereto, which is within the corporate limits of the Town of Corydon, has become undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property.

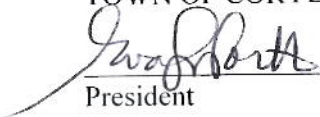
NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Corydon, Indiana that said area within the corporate limits of the Town of Corydon, Indiana is an economic target area within the meaning of Indiana Code 6-1.1-12.1-7.

BE IT FURTHER RESOLVED by the Town Council that a copy of this Resolution and exhibits, shall be filed by the Clerk Treasurer of the Town of Corydon, Indiana, with each taxing unit that has authority to levy property taxes in the geographic area where the economic target area is located.


BE IT FURTHER RESOLVED that this Resolution shall be in full force and effect on the date of its approval.

ADOPTED this 27th day of August, 2018.

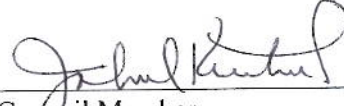
TOWN COUNCIL OF
TOWN OF CORYDON, INDIANA




President



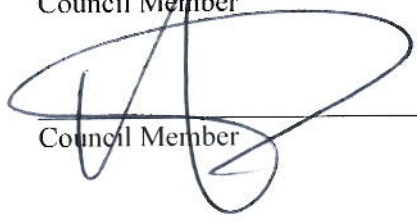
Council Member



Council Member



Council Member



Council Member

ATTEST:



Clerk-Treasurer

EXHIBIT A

Parcel No. 31-10-31-155-007.000-008
Property Address: 129 and 131 East Chestnut Street
Forty (40) feet and six (6) inches off the east side of lot Number Sixty-six (66) in the Town of Corydon, Harrison County, Indiana.

ALSO, a right of way over a part of Lots Number 85 and 86, in said Town of Corydon, beginning at a point in the north line of Poplar Street, 9 feet of the southwest corner of Lot 86, thence north 162 $\frac{1}{3}$ feet more or less to the north line of Lot 86, thence west 35 feet along the north line of Lots 85 and 86, thence south 15 feet, thence west 20 feet more or less to the northeast corner of a tract of land owned by John Snyder; thence south 147 $\frac{1}{3}$ feet more or less to the south line of Lot 85, thence east 15 feet to the place of beginning, subject to a Eureka Telephone pole on said right of way with the right of ingress and egress over said land.

EXCEPT THEREFROM,

Parcel No: 31-10-31-155-016.000-008

Property Address: 133 East Chestnut Street

a part of Lot Number 66 in the Town of Corydon, Indiana, described as follows: Beginning at a point 30 feet north of the southeast corner of said Lot Number 66, running thence north 56 feet 2 inches to the northeast corner of the commercial building herein being conveyed, thence with the corner of said building west 13 feet 6 inches, thence south 6 feet, thence west 8 feet, thence south 12 feet, thence west 6 feet 6 inches, thence south 36 feet 8 inches to a point 18 inches south of the southwest corner of said building, thence east 28 feet to the place of beginning.

EXCEPT THEREFROM, thirty (30) feet off the south end of the following described real estate: Forty (40) feet and six (6) inches off east side of Lot Number 66. in the Town of Corydon, Harrison County, Indiana.

And

also:

The following described real estate in Harrison County in the State of Indiana, to wit: A part of Lot Number fifty-eight (58) in the Town of Corydon in said County, bounded as follows: Beginning with the Southwest corner of said lot, thence North with the West line of said Lot 51 feet to the office formerly owned by F. A. Bulleit, now owned by Blanche Christley, thence East with the South line of said F. A. Bulleit Building 30 feet to the Southeast corner of the lot on which said building is situated, thence continuing East 35 feet more, thence North 7 feet to a right of way, thence East 57 feet to an alley, thence South 5 feet to the Northeast corner of a store building formerly owned by James L. Lockett, thence West with the North line of said lot formerly owned by James L. Lockett 24 feet to the Northwest corner of said Lockett lot, thence South with his West line 53 feet to the South line of said lot, thence West with the South line of said Lot No. fifty-eight (58), 98 feet to the place of beginning.

(Being the same real estate conveyed by Henry C. Hays, Trustee of the Express Trust created by the last will of Mary H. Bean, deceased, and others, to John J. Bulleit, Edward S. Bulleit and Frank E. Dropsey, dated the 13th day of October, 1911, and recorded in Harrison County, Indiana, in Deed Book S-4 pages 463-4, the full title of which real estate was thereafter acquired by the Grantor herein, Edward S. Bulleit.

The following real estate situated in the Town of Corydon, Harrison County, Indiana, to-wit: Beginning at a point 51 feet North and 35 feet East of the Southwest corner of Lot Number fifty-eight (58), running thence East 30 feet, thence North 12 1/2 feet to the Southeast corner of C. M. Miller's wall, thence West with C. M. Miller's wall 30 feet, thence South 12 1/2 feet to the point of beginning.

An easement for the purpose of ingress and egress for the benefit of Tract II, as stated in Warranty Deed recorded in Deed Record Book N-5 page 336 and Warranty Deed recorded in Deed Record Book S-7 page 613, over and across the following real estate in Harrison County, Indiana, for the perpetual use of 5 1/2 feet of ground on the South side of that part of said lot owned at one time by Henrietta Morris from the rear of that part of said lot to the alley East thereof as a passway, said real estate being the real estate conveyed by John J. Bulleit and Ella Logan Bulleit, his wife, to J. J. Bulleit and Son, by deed dated September 8th, 1913 and recorded in Harrison County, Indiana, in Deed Record T-4 page 486, the full title to said real estate being thereafter acquired, by the Grantor, Edward S. Bulleit.

The following real estate situated in Harrison County, State of Indiana, to-wit: a part of Lot Number fifty-eight (58) in the Town of Corydon, in said County, bounded as follows: Beginning at a point in the South line of said lot, 34 feet West of the Southeast corner of said lot at the Southwest corner of that part of said lot formerly owned by said James L. Lockett and at Southeast corner of that part of said lot formerly owned by said J. J. Bulleit and Son, thence East 6 1/2 inches to the center of the West wall of said store room formerly owned by J. L. Lockett, thence North with the center of brick wall 55 feet, thence West 6 1/2 inches to the Northwest corner of that part of said lot formerly owned by said Lockett and the Northeast corner of that part of said lot formerly owned by J. J. Bulleit and Son, thence South with the line dividing their respective parts of said lot, 55 feet to the place of beginning.

A part of Lot Number 58 in the Town of Corydon, Harrison County, Indiana, to-wit: Beginning at a point in the West line of said Lot No. 58, fifty two (52) feet North of the Southwest corner thereof; running thence East 37 feet, thence North 12 1/2 feet, thence West 37 feet to the West line of said Lot, thence South with the West line of said Lot 12 1/2 feet to the place of beginning.

A part of Lot No. 58 in the Town of Corydon, bounded as follows: Beginning at a point in the South line of said Lot, ten (10) feet West of the Southeast corner of said Lot, the same being at the West side of a ten (10) foot alley off the East side of said Lot, and running thence North with the West side of said alley fifty five (55) feet, thence West parallel with the South line of said Lot twenty three (23) feet five and one half (5 1/2) inches; thence South parallel with the East line of said Lot fifty five (55) feet to the South line of said Lot, thence East twenty three (23) feet five and one half (5 1/2) inches to place of beginning.